

i50 (Home 360) Product Summary

Premium Rates Table

The premium rates for this plan are as set out below. Please note that the premium rates are not guaranteed and may be reviewed from time to time depending on our claims experience.

Plan	Yearly premiums (S\$)			
	Basic		Superior	
	Individual	Family ¹	Individual	Family ¹
Home 360	264	468	372	672

Premium rates are inclusive of 7% GST.

¹Family refers to covering up to 2 adults who are spouses and any number of their children.

The Total Distribution Cost of this plan is between 19.5% - 24.5% of the premium. Such costs include cash payments in the form of commission, costs of benefits and services paid to the distribution channel. Please note that the Total Distribution Cost is not an additional cost to the policyholder; it has already been allowed for in calculating the premium.

Product Information

The i50 “Home 360” plan is a bundle plan that provides personal accident and home coverage and will protect the insured person and his/her family financially when the covered event happens during the policy period. The amount we will pay depends on the conditions and maximum benefit limits of the insured person’s plan as set out in the Table of Cover below.

This policy is not a Medisave-approved policy and the policyholder may not use Medisave to pay the premium for this policy.

Table of cover²

For your local and overseas journeys		Maximum benefit (S\$) per insured person	
		Basic	Superior
Section 1	Accidental death	58,000	128,000
Section 2	Permanent disability (per policy year)	58,000	128,000
Section 3	Medical expenses for injury due to an accident (per accident)	500	2,000
Section 4	Treatment by a Chinese medicine practitioner or a chiropractor (per accident)	500	500
Section 5	Mobility aids (per accident)	500	2,000
Section 6	Daily hospital income (per day; up to 365 days per policy year)	50	100
Section 7	Weekly cash (per week; up to 104 weeks in a row)	50	100
Section 8	Trauma counseling expenses (per policy year)	5,000	5,000
Section 9	Child support fund	5,000	5,000
Section 10	Modifying your home (per lifetime)	5,000	10,000
Section 11	Ambulance fee (per accident)	200	500
Section 12	Physiotherapy (per policy year)	500	1,000
Section 13	Diagnostic procedures and tests due to broken bones or fractures (per accident)	500	1,000
For your Singapore home		Maximum benefit (S\$) per policy year	Applicable Excess (Amount you are responsible for)
Section 14	Loss of or damage to buildings or renovations	150,000	The first S\$100 for every loss or damage caused by the following: a Water tanks, apparatus or pipes bursting. b Hurricane, cyclone, typhoon, windstorm, earthquake
Section 15	Loss of or damage to contents	50,000	
	Type of contents	Sub-limit:	
	- Legal documents	500 in total	
	- Mobile phones	500 for each item or set and 1,500 in total	
	- Bicycles	1,000 in total	
	- Money	1,000 in total	

	<ul style="list-style-type: none"> - Laptop, desktop and tablet computer - Valuables - All other contents 	<p>1,500 for each item or set and 5,000 in total</p> <p>5% of the overall section limit for each item, set or pair and up to one-third of the overall section limit in total</p> <p>15% of the overall section limit for each item or set</p>	<p>or volcanic eruption.</p>
Section 16	Professional fees	15,000	Does not apply
Section 17	Removing of debris	10,000	Does not apply
Section 18	Loss of or damage to contents belonging to your domestic helper	500	Does not apply
Section 19	Replacing locks and keys	500	Does not apply
Section 20	Deterioration of food in the refrigerator	500	The first \$50 for every loss or damage
Section 21	Homeowner or tenant's public liability	500,000	Does not apply

Note:

² Please refer to the Policy Conditions on details of policy coverage

Key Product Provisions

The following are some key provisions found in the policy contract of this plan. This is only a brief summary and the policyholder is advised to refer to the actual terms and conditions in the contract. Please consult a qualified adviser should you require further explanation.

1. Eligibility

This policy is only available to the insured person if:

- he/she holds a valid Singapore identification document such as a Singapore National Registration Identification Card (NRIC), Employment Pass, Work Permit, Long Term Visit Pass or Student Pass;
- he/she is living or working in Singapore, or away from Singapore for no more than 180 days at any one time;
- he/she is between 15 days old and 65 years old (we may continue cover for him/her up to 80 years old at a reduced sum insured and we may apply new terms; depending on our decision and if he/she pays an extra premium); and
- his/her premium has been fully paid.

Additionally, the policyholder can cover his/her premises only if:

- he/she is the owner or co-owner of the premises in Singapore; or
- he/she is a tenant or co-tenant who is currently renting the premises in Singapore.

2. Free-Look Period

We will give the policyholder 14 days from the time he/she receive this policy to decide whether to continue with it. If the policyholder does not want to continue and there is no claim made under this policy, he/she may call or write to us to cancel this policy. The policyholder will get a full refund of the premium paid. We consider that this policy has been delivered (and received) on the same day we email it, or seven days after we post it, whichever is earlier. This condition does not apply to policy renewals.

3. Cancellation Clause

a For policy cancellation, we will not refund any premium if a claim has been made under this policy.

b If we cancel the policy

- i) We can cancel this policy by giving the policyholder seven days' written notice. We will consider that he/she have received this cancellation notice on the same day if we deliver the notice by hand or, mail at his/her last-known address, or by fax or email at his/her last known fax numbers or email address.
- ii) We will cancel this policy on the date the premium is due if we do not receive the premium due or we are not successful in taking the premium from the credit card or GIRO account the policyholder has chosen.

If we cancel this policy because the premium has not been paid, the insured person may apply for a new policy. However, the insured person's application will depend on us accepting it based on his/her latest physical or medical conditions where applicable.

c If there is no claim under this policy and the policyholder wishes to cancel the policy

i) Monthly recurring payment arrangement

- The policyholder may cancel this policy by calling us or writing to us and cancellation will be effective from the date we receive the notice of cancellation.
- For cancellation after the 14-day free-look period, we must receive the notice of cancellation no later than 21 days before the next monthly premium due date. The policy will then be cancelled on the day the monthly premium is due.
- But, if we receive the notice of cancellation less than 21 days before the next monthly premium due date, the policy will be cancelled on the following month when the premium is due.

Cancellation of policy with monthly premium – For example

Period of insurance	22 Sep 2020 to 21 Sep 2021
Monthly premium due date	22 (Sep, Oct, Nov, Dec, Jan, Feb and so on)
If we receive the notice of cancellation:	
On 1 Oct 2020	cancellation will take effect on 22 Oct 2020.
On 20 Oct 2020	cancellation will take effect on 22 Nov 2020.

ii) Yearly payment arrangement

- The policyholder may cancel this policy by calling us or writing to us and the cancellation will apply from the date we receive the notice of cancellation.
- For cancellation after the 14-day free-look period, we will work out the refund premium as follows if no claim has been made under this policy.

$\frac{\text{Period of insurance (in days) still left to run}}{\text{Original period of insurance of the policy}} \times 85\% \text{ of the premium paid}$
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- We will not refund any premium below \$53.50 (after GST).

If we refund premiums, we will do so by cheque to the policyholder.

4. Terms of Renewal

This is a short-term policy and we are not required to renew this policy.

We may end this policy by giving the policyholder seven days' notice in writing.

If the insured person has any existing medical condition at the policy renewal date, he/she may not be covered under the renewed policy for such a medical condition. If such a medical condition is covered under the renewed policy, the policyholder may need to pay additional premiums.

If this policy is renewed, we will provide the new terms and conditions (if applicable) for the next policy year before the start date of the next policy year.

If we did not receive any request to cancel the policy, we will collect the premium using the last recurring payment arrangement chosen by the policyholder.

This policy will apply for as long as we can successfully take the premium before the premium due date.

5. Non-Guaranteed Premium

The premium that the policyholder pays for this policy is non-guaranteed and can change.

If we change the premium for this policy, we will write to the policyholder at their last known address or email address, at least 30 days before the change is to take place, to tell the policyholder what the new premium is.

6. Claims Conditions

- a The insured person or the policyholder must tell us as soon as possible, and in any case within 30 days, about any event which may give rise to a claim under this policy.
- b If all or part of any expenses can be recovered from other sources, we will only pay the amount that cannot be recovered.
- c We pay all claims in Singapore dollars. If the insured person suffers a loss which is in a foreign currency, we will convert the amount into Singapore dollars at the exchange rate which we will decide on the date of the loss.

- d Except as described under Section 14 – Loss of or damage to building or renovations and Section 15 – Loss of or damage to contents, we pay all property claims based on the value of the items at the time of loss and this means the insured person will not get back the full price.
- e Any property which is damaged must be kept and sent to us if we ask. (The insured person or policyholder will also need to pay any costs involved in doing this.) If we pay a claim for the property and it is then recovered or it has a salvage value, it will become our property.
- f The insured person or anyone acting for the insured person must not:
 - i) misrepresent or misdescribe any circumstance which affects the insured person’s health condition, occupation, country of residence or pursuits or any information which may affect our decision to accept the insured person’s application;
 - ii) make a claim under this policy knowing the claim to be false or fraudulently exaggerated in any way;
 - iii) make a statement to support a claim knowing the statement to be false in any way;
 - iv) send us a document to support a claim knowing the document to be forged or false in any way; or
 - v) make a claim for any loss or damage caused by the insured person’s deliberate act or with the insured person’s knowledge.
- g The insured person or his/her legal personal representative must supply all information, reports, original invoices and receipts, evidence, medical certificates, documents (such as translation of a foreign-language document into the English language), confirmed by oath if necessary, we may need before we assess the insured person’s claim. We may refuse to refund any expense which the insured person cannot provide original receipts or invoices for.

For further information, you can visit or contact Income via any of the following channels:

- (i) <https://www.income.com.sg/claims/i50-insurance-claims/home-360-claim>
- (ii) pcc@income.com.sg
- (iii) 6788 6616

7. Exclusions

There are certain conditions whereby we will not pay any benefits under this plan. These are shown as exclusions in the policy conditions. Some of the exclusions for this plan include, but are not limited to the following listed below. You should read the policy conditions which can be found at <http://www.income.com.sg/i50-home360-policy-conditions.pdf> for the full list of exclusions.

We do not pay for any claim under Sections 1 to 13 directly or indirectly caused by or arising from:

- a pregnancy, childbirth, abortion, miscarriage (except as provided in the Miscarriage due to an accident or infectious disease benefit extension of Sections 1 to 13) or all complications or death arising from these conditions;

- b** pre-existing medical conditions, or infectious diseases which the insured person has not fully recovered from, or physical problems, or physical disabilities, which existed before the start of the policy;
- c** infectious diseases:
 - i. that have been diagnosed with within 14 days from the start date of this policy; or
 - ii. which have been announced as:
 - an epidemic by the health authority in Singapore or the Government of the Republic of Singapore; or
 - a pandemic by the World Health Organisation (WHO);in the affected countries, from the date of announcement until the epidemic or pandemic ends.
- d** any known event;
- e** taking part in the following activities:
 - i. flying or other aerial activities except as a fare-paying passenger in a licensed passenger-carrying aircraft;
 - ii. any professional sports or in any sports which the insured person could receive any form of prize money, donation, sponsorship, award or certificate of any kind;
 - iii. driving or riding on a motor race track, or any kind of speed contest or racing (other than on foot);
 - iv. any dangerous activities or sports including hunting, caving, potholing, rock climbing (except on man-made walls) or mountaineering, sky diving, abseiling, aerobatics, cave diving, cliff diving, BASE (building, antenna, span, earth) jumping, paragliding, hang-gliding, parachuting, free flying, ice climbing, wingsuit flying;
 - v. any underwater activities involving underwater breathing apparatus; except scuba diving for leisure purpose where:
 - the insured person holds a PADI certification (or similar recognised qualification) and are diving with a buddy who holds a PADI certification (or similar recognised qualification); or
 - the insured person is diving with a qualified instructor;The maximum depth we will cover is as shown under the insured person's PADI certification (or similar recognised qualification) but no deeper than 30 metres;
 - vi. any recreational activity where the following conditions are not met:
 - the insured person must comply with all safety procedures, such as wearing safety equipment and following rules and regulations; whether specifically advised or generally expected of a reasonable person, and
 - where guidance and supervision of licensed guides or instructors are available, the recreational activity must be carried out under the guidance and supervision of licensed guides or instructors of the tour operator or activity provider;
 - vii. trekking for non-leisure purposes, or above 4,000 meters, or in a place which is not generally open to the public without restriction;
 - viii. expeditions (unless on a recreational or leisure tour organized by a recognized commercial tour operator):
 - to generally inaccessible and remote areas of a country or areas previously unexplored;

- carried out for scientific, research or political purposes to those places; or to Antarctica or similar remote places;

We do not pay for any claim under Sections 14 to 21 directly or indirectly caused by or arising from:

- a war, invasion, civil commotion, any act of terrorism, nuclear fallout, radioactivity, any nuclear fuel, material or waste and related risks;
- b any loss or damage if HDB town council or management corporation strata title (MCST) is responsible for replacing or repairing the damage;
- c any known event

8. Waiting period

The infectious disease extension for Sections 1 to 13 does not cover claims directly or indirectly caused by or arising from any infectious disease diagnosed within 14 days from the start date of this policy.

9. Change in circumstance

If there is any change in circumstances affecting the insured person's risk, he/she must give us immediate written notice and pay any extra premium that we may ask for. In particular, he/she must tell us about any change in his/her health condition, occupation or the country where he/she is living in.

We can choose not to pay the claim if he/she has failed to inform us of any change in circumstances affecting his/her risk.

Disclaimer

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover we eventually issue. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by you and us.

It is usually detrimental to replace an existing policy with a new one. A penalty may be imposed for early plan termination and the new plan may cost more or have less benefit at the same cost.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).